

Programme Outcome

B.Sc. in Economics

**Honours Minor (MI) and Multidisciplinary Major (MJ) and Minor (MI)
Under CCFUP covering NEP 2020
Introduced on 2023-2024**

- ✓ Comprehensive study of Economic Thoughts, Economic Policies and Concept of Welfare State.
- ✓ To explain various Micro and Macro Economic Theories.
- ✓ To understand the concept of National Income.
- ✓ Analyse Indian Economy in relation with Indian Agriculture.
- ✓ Analyse the role of Indian Industry in the economic development process of India.
- ✓ Determine different circumstances like inflation, unemployment and poverty etc. and to find out proper solutions for these issues.
- ✓ Understand the behaviour of financial institutions, finance and money market.
- ✓ To distinguish different sources of direct and indirect taxes.

Course Specific Outcome

Semester	Paper/ Course	Name of the Paper/Course	Course Outcome
Semester - I / II	Honours Minor (MI), Multidisciplinary Major (MJ) and Multidisciplinary Minor (MI)	Introductory Microeconomics	<p>The Course is designed to expose the students to the basic Principles of Microeconomic Theory. The emphasis will be on thinking like an Economist and the Course will illustrate how microeconomic concepts can be applied to analyse real-life situation.</p> <p>The Course introduces the students to the first Course in Economics from the perspective of individual decision making as consumers and producers. The students learn some basic Principles of Microeconomics, interaction of supply and demand, characteristics of perfect and imperfect markets and determination of input prices.</p> <p>The study is made about how the various units of the economy such as thousands of consumers, thousands of producers or firms, thousands of workers and resource suppliers perform their economic activity and reach their equilibrium state.</p>

Semester - III/ IV	Honours Minor (MI), Multidisciplinary Major (MJ) and Multidisciplinary Minor (MI)	Introductory Macroeconomics	<p>The Course aims to introduce students to the basic concepts of Macroeconomics and provide them with an understanding of the measurement of national income and all its components. It also aims to provide students with an understanding of the role of money in the economy, inflation and its causes and the short-run behaviour of the economy.</p> <p>By the end of the Course, students should be able to understand the basic concepts of Macroeconomics, how national income is measured and its components, the role of money in the economy, inflation and its causes and short-run behaviour of the economy. They should also be able to apply these concepts to real-world situation.</p> <p>The paper also gives basic ideas about Classical and Neoclassical theories of employment and income determination. It also gives basic concepts about functions of money, theories of money supply, functioning of financial institutions, banks and credit control policies of central bank.</p>
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