Programme Outcome of B.Sc. in Economics

(Honours GE and General Course)

- ✓ Comprehensive study of Economic Thoughts, Economic Policies in India and Concept of Welfare State.
- ✓ To explain various Micro and Macro Economic Policies in India.
- ✓ Analyse Indian Economy in relation with Indian Agriculture.
- ✓ Analyse the role of Indian Industry in the economic development process of India.
- ✓ Determine different circumstances like inflation, unemployment and poverty etc. and to find out proper solutions for these issues.
- ✓ Understand the behaviour of financial and money market.
- ✓ To distinguish different sources of public finance, direct and indirect taxes.
- ✓ To understand the concept of National Income.
- ✓ To understand environmental issues like, Renewable Resources, Non-renewable Resources, Environmental Laws, Policies etc.
- ✓ Understand the concept of Growth and Development, Sustainable Development and how to maintain Sustainability.
- ✓ To discuss the issues of International Economic Relations, Business Relations, Liberty of Business etc. thoroughly to create economic awareness.

Course Specific Outcome

Semester	Paper/	Name of the	Course Outcome
	Course	Paper/Course	
Semester - I	GE - 1	Introductory Microeconomics	Microeconomics is a Microscopic study of the economy. Microeconomics studies the economic action and behaviour of individuals units and small groups of individual units. In this paper study is made about how the various units of the economy such as thousands of consumers, thousands of producers or firms, thousands of workers and resource suppliers perform their economic activity and reach their equilibrium state.
	DSC - 1A	Microeconomics	This paper is design to expose students to the basic principles of microeconomic theory, introducing the students to topics such as basic demand, supply tools and the implication of taxation and subsidies on the market outcome, consumer's and producer's behaviour, production and cost analysis, market structure and labour market theory. By the end of the

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			paper, students are well acquainted with the
			principles of microeconomic theory and always in which the theory can be used in its applications of
			the real world.
Semester - II	GE - 2	Introductory	Macroeconomics analyses the behaviour of the
	JL 2	Macroeconomics	whole economic system in totality or entirety.
			Macroeconomic course examines the determination
			of the level, fluctuation and trends in the overall
			economic activity, i.e., national income,
			consumption and employment. The overall
			consumption and investment pattern of the economy,
			together with inflation level, various theories to
			assess inflationary trends, its results are studied. The
			paper also gives basic ideas about Classical and
			Neoclassical theories of employment and income
			determination. It also gives basic concepts about
			functions of money, theories of money supply, functioning of financial institutions, banks and credit
			control policies of central bank.
	DSC - 1B	Macroeconomics	Macroeconomics basically deals with the aggregate
	_		indicators of the economy, such as, GDP, GNP,
			national income, unemployment rate, price indices
			and inflation etc. The paper also examines the
			interrelationships among different sectors of the
			economy to better understand how an entire
			economy performs. This paper includes Classical
			and Keynesian theories of employment and
			equilibrium level of income determination, inflation analysis, closed and open economy
			macroeconomics. The paper provides a study of
			fiscal and monetary policies along with commodity,
			money and labour markets. This paper provide
			students a strong foundation in macroeconomics.
Semester - III	GE - 3	Money and	This paper stressed on the economics of money,
		Banking	banking and financial markets. The paper aims to
			provide the students with an introduction to the role
			of money, financial institutions, interest rate
			determination and monetary policy in the economy,
			thus providing a solid foundation for further study or employment in the financial services industry. The
			main component of the course are the functions of
			banks, the role of money, central banking, their
			credit control and monetary policy.
	DSC - 1C	Development	Development Economics is a vibrant paper
		Economics	concerned with process of changes such as social,
			economic, political, cultural and many major policy
			challenges that present the efforts to overcome
			poverty and inequality, especially in the developing
			countries. It helps students to understand the reasons
			why some countries are rich and other so poor; enable them to factor out and remedy significant
			obstacle impeding growth in poor nations and equip
			them to create flourishing ground for the same.
			Hence, the paper provides a stable interdisciplinary
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			social science formation and develops students?
			social science formation and develops students' capacities for independent and critical inquiry.
	SEC - 1	Pacis Computer	This paper tries to develop students' basic computer
	360 - 1	Basic Computer Application	knowledge and skill concentrating on file creation,
		Application	data management, word processing, spread sheet
			solution and presentation. The paper will help them
			to develop their further learning about economic data
			processing, presentation and analysis.
Semester - IV	GE - 4	Public Finance	The paper provides an in-depth study of fiscal and
Schiester - I v	GL - 4	rubiic i ilianice	monetary policies along with broad activities of the
			government. It deals with both theoretical issues and
			contemporary national issues. It helps to understand
			the role of government in maintaining economic and
			fiscal stability of the country, discussing theoretical
			ideas like, several taxes, budgets, subsidies and
			interest rate movements. It also give an opportunity
			to develop ideas about local and state financial
			mechanism, financial resources and targets to be
			fulfilled.
	DSC - 1D	Features of	The paper develops ideas of basic characteristics of
		Indian Economy	Indian economy, its potential on natural resources. It
		Indian Economy	helps to understand the importance, causes and
			impact of population growth and its distribution,
			relate them with economic development. The paper
			provide ideas to understand agriculture as the
			foundation of economic growth and development,
			analyse the progress and changing nature of
			agricultural sector and its contribution to the
			economy as a whole. It also emphasise on the role of
			Indian industrial sector, its potential and capacity of
			income and employment generation. It also helps
			students to understand how Indian banking and
			public sector works, their interdependency and
			encouraging role with other sectors of the economy.
			Last part of the paper helps to understand India's
			relationship with other countries and India's position
			in the global economy.
	SEC - 2	Computer	This paper helps to develops students' knowledge
		Application in	and skill about computer application in economic
		Economics	analysis and presentation. It helps students to
			understand how to make sense of piles of economic
			data using graphical and numerical measures using
			spread sheets and word files. It introduces students
			to the collection and presentation of data, also
			discussing how data can be summarised and
			analysed for drawing statistical inferences. It helps
			learn the use of excel or spreadsheet for economic
			analysis of data, presentation of data set and
			calculation of descriptive statistics.
Semester - V	DSE - 1	Environmental	Environmental economics theory grows out of the
		Economics	analysis of the failure of private markets to provide
			efficient amount of environmental goods. As a
			result, it pays much attention to ways that
			government can improve welfare by intervening in

Semester - VI			the markets. The paper tries to grow ideas about key environmental issues and problems, how these problems can be solved with the presence of externalities and in this juncture the intervening role of the government. It also helps to grow ideas about global environmental issues and problems. The concept of sustainable development helps to understand why controlled use of resources is necessary for sustainability of our future generation and environment.
	SEC - 3	Contemporary Economic Issues	The objective of the course are to equip the students with the theoretical, empirical and policy and economy of India through contemporary economic issues. The course, in particular, has been prepared in the background of the globalization process and its diverse ramification on the knowledge economy.
	DSE - 2	Basic Statistics	This paper is an introductory course in basic statistics which helps students to understand basic statistical tools, techniques and methods. It prepare students in utilizing statistical technique for quantitative and data based problems, analysis of data. Topic includes basic statistical ideas, techniques of collection and presentation of data through charts and diagrams, statistical tools like measures of central tendency and measures of dispersion.
	SEC - 4	Data Analysis	This paper is the first step to learn how to make sense of piles of data using graphical and numerical measures. It introduces students to the collection and presentation of data, also discussing how data can be summarized and analysed for drawing statistical inferences. Students are trained how to use important data sources using statistical tools which are useful for further research in Economics.